1. Purpose of the Token

The token is a prepaid unit of account for access to compute resources, licences and services within the Photon Sphere ecosystem.

It is not an investment, security, commodity, e-money or ownership interest.

Utility functions:

1.1. Payment for compute-time on photonic clusters

1.2. Payment for licences to use photonic modules and related technologies

1.3. Access to software updates and consulting

1.4. Funding of open scientific research (grants)

1.5. Full token name: Photonics. Abbreviation: PTS

2. Allocation of Proceeds

Category	Share	Purpose
Scientific & engineering work	50 %	contracts with laboratories, prototypes, publications
Legal & operational support	35 %	audits, patents, counsel, liquid assets (silver, T-bills)
Inventor's remuneration	15 %	royalty to inventor and successors

3. Issuance & Indexation

3.1. Tokens are minted by smart-contract when payment in USDC/USDT is received.

3.2. If annual US CPI growth exceeds 5 %, additional tokens are rebased to all holders pro-rata.

3.3. Token target value is pegged to the USD cost of one hour of compute time.

4. Legal Status

4.1. Token is a pure utility token; it is not e-money, a security or a commodity.

4.2. Operator is a private individual, holds no registration in the Russian Federation and operates without a Russian legal entity.

4.3. All settlements are made in cryptocurrency; no banks are involved.

5. Restrictions

5.1. Geo-block: USA, Canada, UK, China.

5.2. Maximum supply – 1 000 000 000 tokens.

6. Risks

6.1. No guaranteed liquidity.

6.2. Volatility of compute-time value.

6.3. Blockchain technology risks.

7. Governing Language

In case of any discrepancy the **Russian-language version** of this document shall prevail; the